

# Sustainable Corporate Bond Fund

Information is correct at 31 August 2023

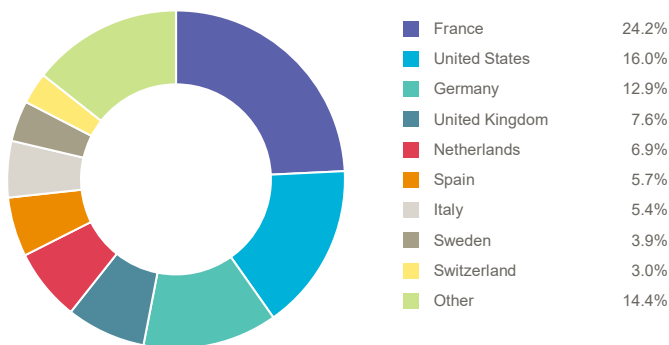
## FUND FACTS

	<b>Objective</b>	To perform in line with the ICE ILIM Sustainable Euro Corporate Bond Index (ERIS)
	<b>Sustainability</b>	Promotes environmental and social characteristics alongside other factors (Article 8 under the Sustainable Finance Disclosure Regulation)
	<b>Investment Style</b>	Indexed
	<b>Asset Mix</b>	Bonds

## RISK LEVEL

1	2	3	4	5	6	7
LOW RISK		MEDIUM RISK		HIGH RISK		

## BOND COUNTRY DISTRIBUTION



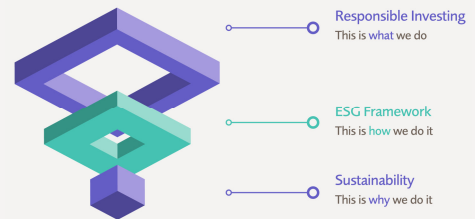
## FUND DESCRIPTION

This fund is passively managed and invests in Euro-denominated investment grade large cap corporate bonds. The fund aims to perform in line with the ICE ILIM Sustainable Euro Corporate Bond Index (ERIS). Qualifying bonds must have a maturity of greater than one year, a fixed coupon schedule and a minimum amount outstanding of EUR 500 million. Only bonds which are investment grade based on a composite rating are included in the index. The fund follows a proprietary benchmark index designed by ILIM to enhance exposure to positive Environmental, Social and Governance (ESG) factors and reduce investment exposure to carbon risk as set out by the Paris Climate Agreement.

**Warning: If you invest in this product you may lose some or all of the money you invest.**

## RESPONSIBLE INVESTING

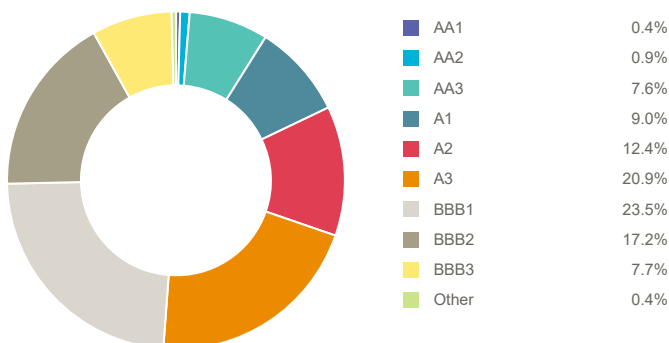
Our approach is making the difference today to deliver a better, more sustainable tomorrow.



For more information about our approach to Responsible Investment, please refer to:

<https://www.ilim.com/responsible-investing/>

## BOND PORTFOLIO CREDIT QUALITY



## BOND SECTOR DISTRIBUTION

SECTOR	% of FUND
Banking	30.8%
Utility	9.5%
Financial Services	7.2%
Real Estate	7.0%
Consumer Goods	5.7%
Telecommunications	5.4%
Healthcare	5.1%
Automotive	4.4%
Insurance	4.2%
Other	20.7%

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. Non euro currency exposures may be fully or partly hedged back to euro to reduce foreign currency risk.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited.

**Warning: This fund may be affected by changes in currency exchange rates.**

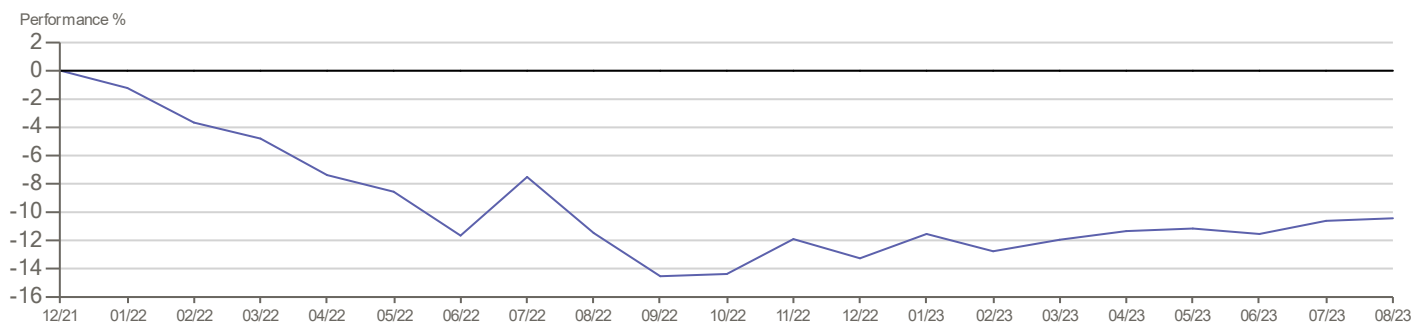
## CALENDAR YEAR RETURN

	2022	YTD
Fund	-13.40%	3.25%
Benchmark	-13.57%	3.14%

## PERFORMANCE AS AT 31/08/2023

	1 Month	3 Month	1 Year	Since Launch p.a.
Fund	0.17%	0.80%	1.17%	-6.14%
Benchmark	0.14%	0.77%	0.98%	-6.48%

## CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and before standard annual management charge. There is no Bid/Offer spread.

Launch Date (for the series used in the above performance illustration) = 01 Dec 2021; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

**Warning: Past performance is not a reliable guide to future performance.**

**Warning: The value of your investment may go down as well as up.**

## RESPONSIBLE INVESTING KEY CHARACTERISTICS

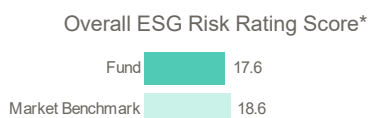
### RESPONSIBLE INVESTMENT APPROACH

The strategy excludes companies which demonstrate harmful corporate behaviour or produce products which harm when used as intended or where the production causes significant harm to the environment.

The strategy selects securities using Sustainability criteria (alongside other factors) in order to exclude or reduce exposure to companies with poorer sustainability characteristics and increase exposure to companies with better sustainability characteristics.

### ESG RISK RATING

The Environmental, Social & Governance (ESG) Risk Rating measures the degree to which a company's economic value is at risk due to not considering ESG factors using a calculation of the company's unmanaged ESG risks.



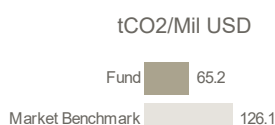
\*A lower score indicates a lower level of unmanaged ESG risk and potential risk to the economic value.

Sustainalytics' ESG Risk Ratings measure a company's exposure to industry-specific material ESG risks and how well a company is managing those risks. This multi-dimensional way of measuring ESG risk combines the concepts of management and exposure to arrive at an absolute assessment of ESG risk. Sustainalytics identifies five categories of ESG risk severity that could impact a company's enterprise value.

Negligible	Low	Medium	High	Severe
0 - 10	10 - 20	20 - 30	30 - 40	40+

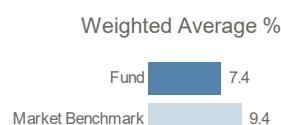
### CARBON INTENSITY

Carbon intensity is a metric used to compare company emissions across industries. The absolute emissions is divided by total earnings with the figure expressed in tonnes of carbon dioxide equivalent per million USD of total revenue.



### FOSSIL FUEL

Fossil Fuel Involvement measures the percentage of earnings that companies get from thermal coal extraction, coal-based power generation, oil and gas production, oil and gas based power generation, and oil and gas related products and services.



Note on Calculation of Sustainability Characteristics:

ESG metrics data sourced from Sustainalytics (Powered by Sustainalytics).

ESG risk scores and carbon metrics are currently calculated for Shares and Corporate Bonds only which represent 100.0% of the total portfolio. This reflects the majority (but potentially not all) of the Global Shares and Corporate Bonds in the portfolio.

### ADDITIONAL INFORMATION - SUSTAINABLE FINANCE DISCLOSURE REGULATION ("SFDR")

As this fund has been categorised as meeting the provisions set out in Article 8 of the EU SFDR, more information on what the sustainability related ambitions of the fund are and how the sustainability related ambitions of the fund are met can be found on the website:

<https://www.ilim.com/responsible-investing/sustainability-related-disclosures/>

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Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:

- INVESTMENT MANAGER OF THE YEAR Irish Pensions Awards 2022
- RISK MANAGEMENT PROVIDER OF THE YEAR Irish Pensions Awards 2021
- EXCELLENCE IN DC AWARDS Irish Pensions Awards 2020
- PASSIVE MANAGER OF THE YEAR European Pensions Awards 2018

To find out more about our fund range and to view the latest market and fund manager updates please visit: <http://www.irishlife.ie>

Irish Life Investment Managers Limited is regulated by the Central Bank of Ireland.  
Irish Life Assurance plc, trading as Irish Life, is regulated by the Central Bank of Ireland.  
SCBF-GROSS-0823

