




Absolute Alpha Fund

Information is correct at 31 August 2022

FUND FACTS

	Objective	Aims to deliver return of cash deposit rates + 4% p.a. (This is not guaranteed)
	Investment Style	Active
	Asset Mix	Alternatives

RISK LEVEL

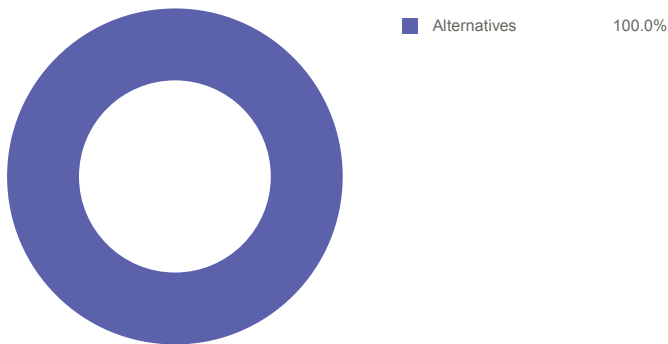
1	2	3	4	5	6	7
LOW RISK		MEDIUM RISK		HIGH RISK		

FUND DESCRIPTION

This fund invests in a blend of alternative investment funds managed by a range of global best-in-class investment companies. The target return is cash deposit rates + 4% p.a and the volatility objective is 4 to 8%. The return and volatility targets are not guaranteed. The fund consists of approximately 15 to 20 underlying investment funds thereby eliminating the single manager risk inherent in many absolute return funds and delivering diversification across strategies and investment managers. Irish Life Investment Managers monitors the underlying investments funds and can change them.

Warning: If you invest in this product you may lose some or all of the money you invest.

ASSET ALLOCATION



TOP TEN ALTERNATIVES FUND MANAGERS

MANAGER NAME	% of FUND
One William Street	69.3%
Ren-Re	30.7%

External asset managers may change over time. Underlying funds or investments may be subject to incentive fees. Part of this fund may borrow to invest in property.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited.

Warning: This fund may be affected by changes in currency exchange rates.

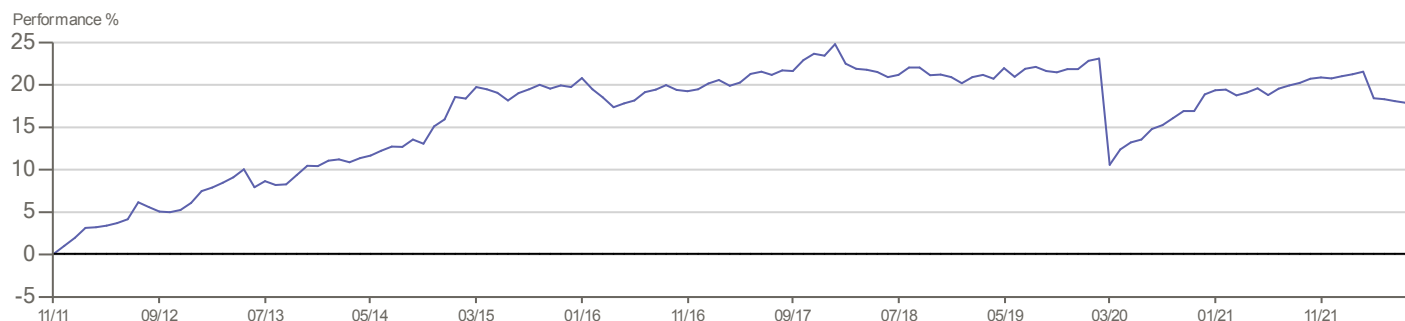
CALENDAR YEAR RETURN

	2016	2017	2018	2019	2020	2021	YTD
Fund	-0.22%	3.33%	-2.05%	0.78%	-2.45%	1.57%	-2.59%
Benchmark	3.82%	3.77%	3.75%	3.73%	3.66%	3.64%	2.45%

PERFORMANCE AS AT 31/08/2022

	1 Month	3 Month	1 Year	3 Year p.a.	5 Year p.a.	10 Year p.a.	Since Launch p.a.
Fund	-0.21%	-0.58%	-1.94%	-1.24%	-0.68%	1.09%	1.52%
Benchmark	0.35%	0.91%	3.68%	3.66%	3.70%	3.87%	3.92%

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and before standard annual management charge. There is no Bid/Offer spread.

Launch Date (for the series used in the above performance illustration) = 17 Nov 2011; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:
 -RISK MANAGEMENT PROVIDER OF THE YEAR Irish Pensions Awards 2021
 -INVESTMENT MANAGER OF THE YEAR Irish Pensions Awards 2020
 -EXCELLENCE IN DC AWARDS Irish Pensions Awards 2020
 -PASSIVE MANAGER OF THE YEAR European Pensions Awards 2018

Irish Life Investment Managers Limited is regulated by the Central Bank of Ireland.
 Irish Life Assurance p.l.c. is regulated by the Central Bank of Ireland.
 ABS-GROSS-0822

To find out more about our fund range and to view the latest market and fund manager updates please visit:
<http://www.irishlife.ie>