

Consolidation Fund

Information is correct at 31 August 2023

FUND FACTS

Objective Long term expected return is cash deposit rates +2% p.a. gross of fees managed within a risk range.

Sustainability Promotes environmental and social characteristics alongside other factors (Article 8 under the Sustainable Finance Disclosure Regulation)

Investment Style Active & Indexed Multi Strategy

RISK LEVEL

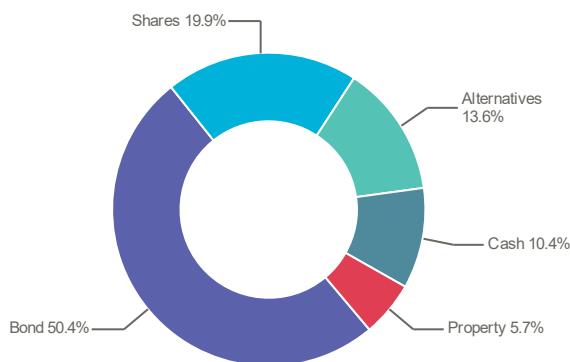


FUND DESCRIPTION

This fund invests mainly in cash and bonds. The bonds include euro government bonds and corporate bonds. There is also an allocation to shares and other assets such as property and alternatives. Among other characteristics, the fund aims to promote environmental and social characteristics including enhanced exposure to more sustainable companies and a better alignment to the low carbon transition economy. It also includes several risk management strategies. Investors in this fund accept that returns may be low, particularly over longer time periods, but this is associated with low investment risk and price volatility.

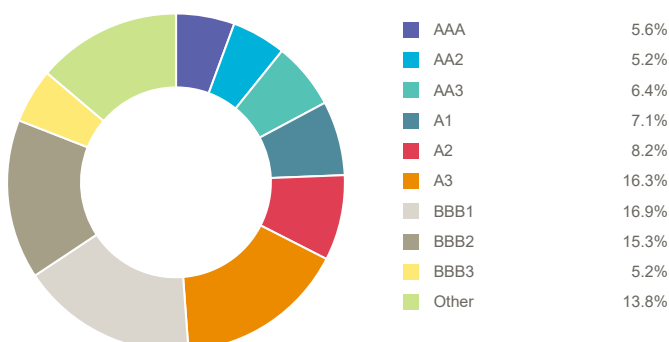
Warning: If you invest in this product you may lose some or all of the money you invest.

ASSET ALLOCATION



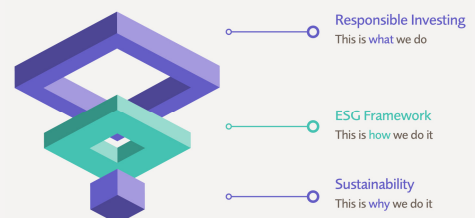
BOND	50.5%
Corporate Bonds	29.0%
Government Bonds	8.5%
High Yield Bonds	4.5%
Emerging Market Bonds	4.5%
Global Aggregate Bonds	4.0%
SHARES	19.8%
Global Shares	14.8%
Global Low Volatility Shares	5.0%
ALTERNATIVES	13.6%
CASH	10.4%
PROPERTY	5.7%

BOND PORTFOLIO CREDIT QUALITY



RESPONSIBLE INVESTING

Our approach is making the difference today to deliver a better, more sustainable tomorrow.



For more information about our approach to Responsible Investment, please refer to:

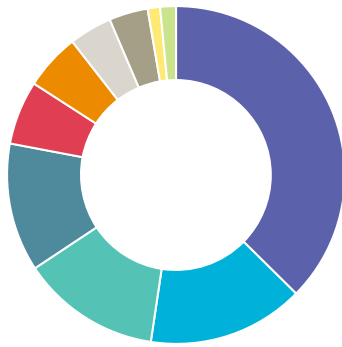
<https://www.ilm.com/responsible-investing/>

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. External asset managers may change over time. Underlying funds or investments may be subject to incentive fees. Part of this fund may borrow to invest in property. Non euro currency exposures may be fully or partly hedged back to euro to reduce foreign currency risk.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited.

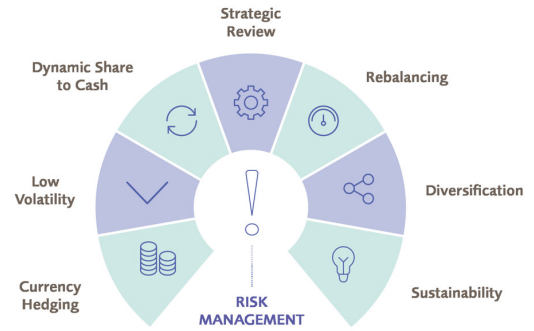
Warning: This fund may be affected by changes in currency exchange rates.

ALTERNATIVES LISTED BY MANAGER



Ren-Re	37.4%
MontLake Dunn	15.0%
ALMA PLATINUM IV	13.3%
AQR	12.3%
Greencoat	6.1%
ILIM	5.4%
LGT Cat Bond Fund	4.1%
GMO	3.7%
INTERNATIONAL	1.2%
Other	1.5%

RISK MANAGEMENT STRATEGIES



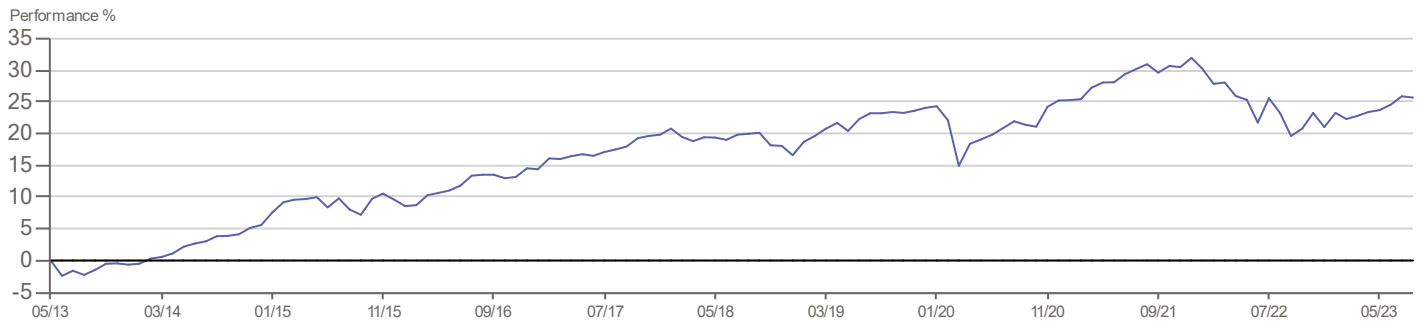
CALENDAR YEAR RETURN

	2017	2018	2019	2020	2021	2022	YTD
Fund	4.63%	-2.69%	6.41%	0.91%	5.36%	-8.24%	3.80%
Benchmark	1.63%	1.64%	1.60%	1.52%	1.51%	2.00%	3.26%

PERFORMANCE AS AT 31/08/2023

	1 Month	3 Month	1 Year	3 Year p.a.	5 Year p.a.	10 Year p.a.	Since Launch p.a.
Fund	-0.19%	1.59%	1.97%	1.01%	0.93%	2.55%	2.25%
Benchmark	0.47%	1.36%	4.28%	2.43%	2.09%	1.95%	1.95%

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and before standard annual management charge. There is no Bid/Offer spread.

Launch Date (for the series used in the above performance illustration) = 17 May 2013; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

RESPONSIBLE INVESTING KEY CHARACTERISTICS

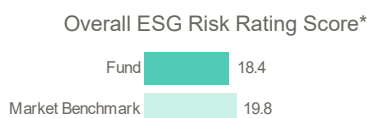
RESPONSIBLE INVESTMENT APPROACH

In line with the overall fund objective, the fund targets investment in strategies which help contribute to achieving its sustainability goals.

This involves selecting strategies which exclude or reduce exposure to companies with poorer sustainability characteristics and increasing exposure to companies with better sustainability characteristics. Sustainability characteristics are also considered in the selection of property and alternative funds.

ESG RISK RATING

The Environmental, Social & Governance (ESG) Risk Rating measures the degree to which a company's economic value is at risk due to not considering ESG factors using a calculation of the company's unmanaged ESG risks.



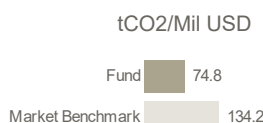
*A lower score indicates a lower level of unmanaged ESG risk and potential risk to the economic value.

Sustainalytics' ESG Risk Ratings measure a company's exposure to industry-specific material ESG risks and how well a company is managing those risks. This multi-dimensional way of measuring ESG risk combines the concepts of management and exposure to arrive at an absolute assessment of ESG risk. Sustainalytics identifies five categories of ESG risk severity that could impact a company's enterprise value.

Negligible	Low	Medium	High	Severe
0 - 10	10 - 20	20 - 30	30 - 40	40+

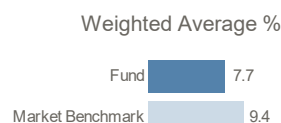
CARBON INTENSITY

Carbon intensity is a metric used to compare company emissions across industries. The absolute emissions is divided by total earnings with the figure expressed in tonnes of carbon dioxide equivalent per million USD of total revenue.



FOSSIL FUEL

Fossil Fuel Involvement measures the percentage of earnings that companies get from thermal coal extraction, coal-based power generation, oil and gas production, oil and gas based power generation, and oil and gas related products and services.



Note on Calculation of Sustainability Characteristics:

ESG metrics data sourced from Sustainalytics (Powered by Sustainalytics).

ESG risk scores and carbon metrics are currently calculated for Shares and Corporate Bonds only which represent 46.7% of the total portfolio. This reflects the majority (but potentially not all) of the Global Shares and Corporate Bonds in the portfolio.

ADDITIONAL INFORMATION - SUSTAINABLE FINANCE DISCLOSURE REGULATION ("SFDR")

As this fund has been categorised as meeting the provisions set out in Article 8 of the EU SFDR, more information on what the sustainability related ambitions of the fund are and how the sustainability related ambitions of the fund are met can be found on the website:

<https://www.ilim.com/responsible-investing/sustainability-related-disclosures/>

Information is correct as at 31 August 2023

Copyright © (2022) Sustainalytics. All rights reserved. This fact sheet contains information developed by Sustainalytics. Such information and data are proprietary of Sustainalytics and/or its third-party suppliers (Third Party Data) and are provided for informational purposes only. They do not constitute an endorsement of any product or project, nor an investment advice and are not warranted to be complete, timely, accurate or suitable for a particular purpose. Their use is subject to conditions available at <https://www.sustainalytics.com/legal-disclaimers>.

Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:

- INVESTMENT MANAGER OF THE YEAR Irish Pensions Awards 2022
- RISK MANAGEMENT PROVIDER OF THE YEAR Irish Pensions Awards 2021
- EXCELLENCE IN DC AWARDS Irish Pensions Awards 2020
- PASSIVE MANAGER OF THE YEAR European Pensions Awards 2018

To find out more about our fund range and to view the latest market and fund manager updates please visit: <http://www.irishlife.ie>

Irish Life Investment Managers Limited is regulated by the Central Bank of Ireland.
Irish Life Assurance plc, trading as Irish Life, is regulated by the Central Bank of Ireland.
MAS1-GROSS-0823