


# Equity Option Strategy Fund

Information is correct at 31 August 2023

## FUND FACTS

 **Objective** To generate a return in line with Put Write strategies on global equity markets after a 5% monthly loss

 **Investment Style** Passive

 **Asset Mix** Alternatives & Cash

## RISK LEVEL

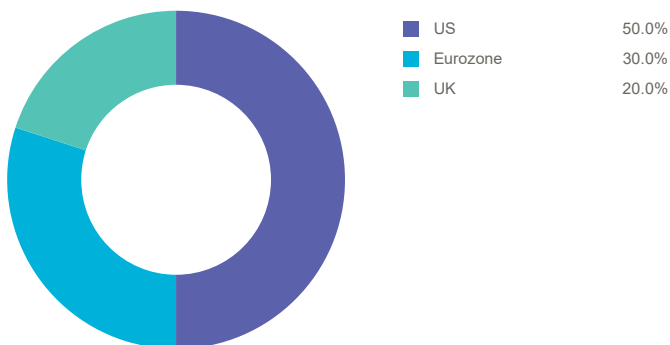
1	2	3	4	5	6	7
LOW RISK		MEDIUM RISK		HIGH RISK		

## FUND DESCRIPTION

This investment strategy (sometimes called the Put Sell Strategy) sells protection to investors for the global equity markets and in return a payment or premium is received. The protection periods run for approximately a month at a time and there is one sold approximately each week. The first 5% of any losses on global equity markets are not covered by the protection sold but thereafter the investment strategy will pay out on any monthly losses over 5%. The strategy holds cash to meet any pay outs and no leveraged is employed within it. Our experience is that as typically there is excess demand for protection on global equity markets, the price of the protection is expensive relative to fair value. Therefore, it pays to sell this protection to earn the premium.

**Warning: If you invest in this product you may lose some or all of the money you invest.**

## REGIONAL DISTRIBUTION



This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited.

**Warning: This fund may be affected by changes in currency exchange rates.**

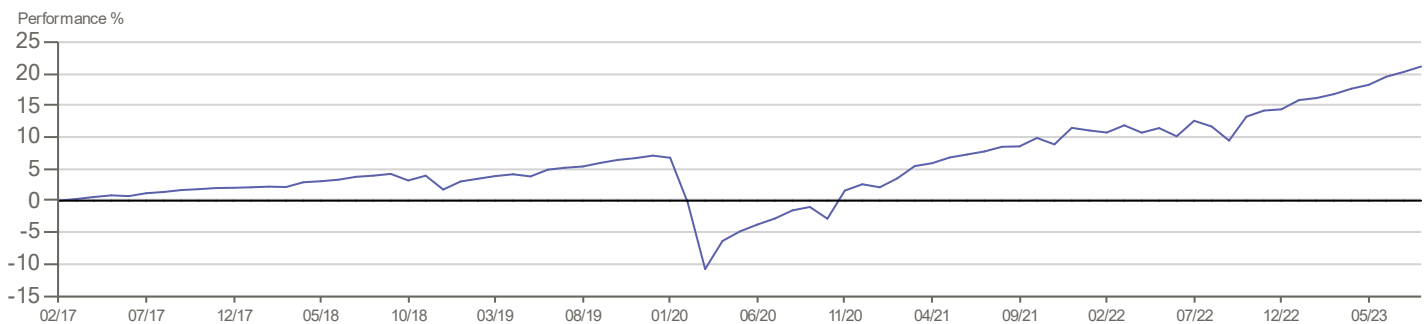
## CALENDAR YEAR RETURN

	2019	2020	2021	2022	YTD
Fund	5.25%	-4.21%	8.66%	2.63%	5.91%

## PERFORMANCE AS AT 31/08/2023

	1 Month	3 Month	1 Year	3 Year p.a.	5 Year p.a.	Since Launch p.a.
Fund	0.71%	2.45%	8.47%	7.16%	3.11%	2.99%

## CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and before standard annual management charge. There is no Bid/Offer spread.

Launch Date (for the series used in the above performance illustration) = 24 Feb 2017; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

**Warning: Past performance is not a reliable guide to future performance.**

**Warning: The value of your investment may go down as well as up.**

Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:

- INVESTMENT MANAGER OF THE YEAR Irish Pensions Awards 2022
- RISK MANAGEMENT PROVIDER OF THE YEAR Irish Pensions Awards 2021
- EXCELLENCE IN DC AWARDS Irish Pensions Awards 2020
- PASSIVE MANAGER OF THE YEAR European Pensions Awards 2018

To find out more about our fund range and to view the latest market and fund manager updates please visit:  
<http://www.irishlife.ie>

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