

Multi Manager Target Return Fund (MMTR)

Information is correct at 31 August 2023

FUND FACTS

Objective To achieve a return of cash deposit rates +4% p.a. over a rolling 4 year period. This is not guaranteed.

Investment Style Active

Asset Mix Alternatives

RISK LEVEL

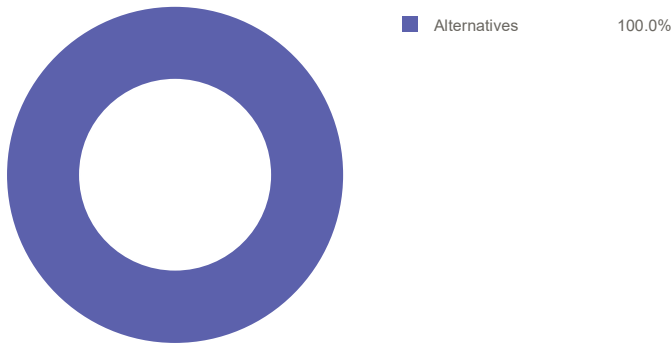


FUND DESCRIPTION

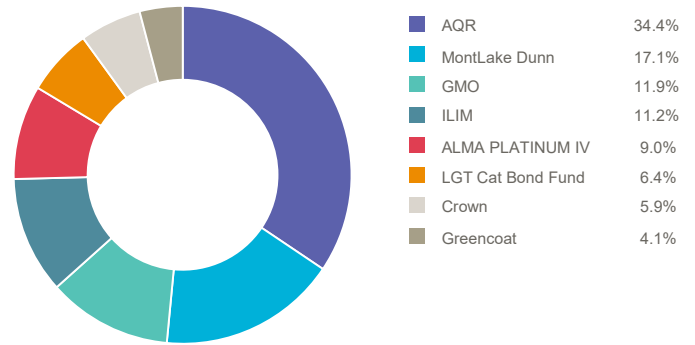
This fund invests in a number of specialist investment funds managed by a range of global investment managers. The funds and investment managers are selected and monitored by a specialist team in Irish Life Investment Managers and the amount invested in each fund can be changed. The underlying funds invest in a wide range of assets and use a variety of investment strategies. The fund aims to achieve a return of 4% per annum over cash deposit rates, measured over a rolling four-year period. This is not guaranteed and the fund can experience negative returns. The benchmark returns and performance figures reflects cash deposit rates + 4% per annum for the different periods.

Warning: If you invest in this product you may lose some or all of the money you invest.

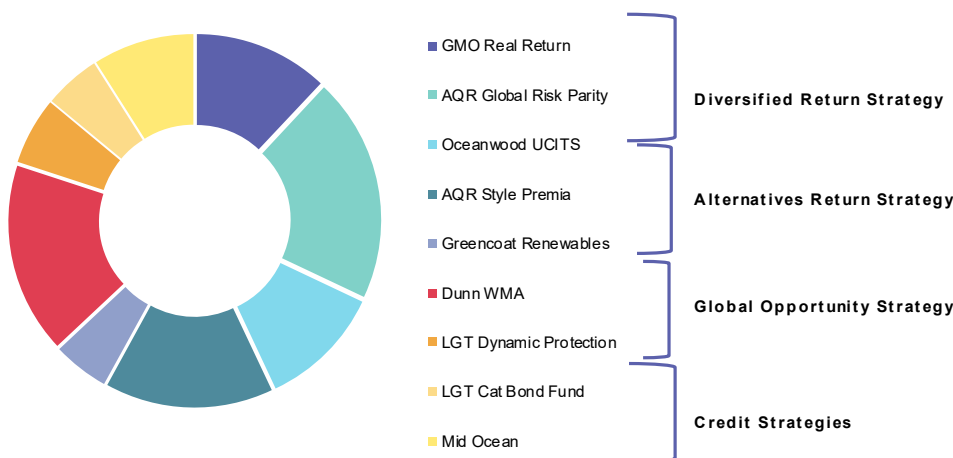
ASSET ALLOCATION



ALTERNATIVES LISTED BY MANAGER



FUND STRUCTURE



External asset managers may change over time. Underlying funds or investments may be subject to incentive fees.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited.

Warning: This fund may be affected by changes in currency exchange rates.

CALENDAR YEAR RETURN

| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | YTD |
|-----------|-------|--------|-------|--------|-------|--------|-------|
| Fund | 6.37% | -8.03% | 4.70% | -4.22% | 3.65% | -2.25% | 2.99% |
| Benchmark | 3.77% | 3.75% | 3.73% | 3.66% | 3.64% | 4.03% | 4.58% |

PERFORMANCE AS AT 31/08/2023

| | 1 Month | 3 Month | 1 Year | 3 Year p.a. | 5 Year p.a. | Since Launch p.a. |
|-----------|---------|---------|--------|-------------|-------------|-------------------|
| Fund | 0.03% | 3.19% | 3.22% | 1.83% | -0.00% | 1.11% |
| Benchmark | 0.64% | 1.85% | 6.31% | 4.50% | 4.18% | 4.04% |

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and before standard annual management charge. There is no Bid/Offer spread.

Launch Date (for the series used in the above performance illustration) = 23 Jan 2016; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:

- INVESTMENT MANAGER OF THE YEAR Irish Pensions Awards 2022
- RISK MANAGEMENT PROVIDER OF THE YEAR Irish Pensions Awards 2021
- EXCELLENCE IN DC AWARDS Irish Pensions Awards 2020
- PASSIVE MANAGER OF THE YEAR European Pensions Awards 2018

To find out more about our fund range and to view the latest market and fund manager updates please visit:
<http://www.irishlife.ie>

Irish Life Investment Managers Limited is regulated by the Central Bank of Ireland.
 Irish Life Assurance plc, trading as Irish Life, is regulated by the Central Bank of Ireland.
 MMTR-GROSS-0823

